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CA. Kishore R. Gheewala,
F.C.A., DISA (ICA)

GHEEWALA & CO.
CHARTERED ACCOUNTANTS

2/1417 -18, "URABH HOUSE", Hanuman Sheri, Sagrampura, Ring Road, Surat - 395002

Limited Review Report on Quarterly Standalone Financial Results of Prashant India Limited pursuant to Reg. 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Prashant India Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of Prashant India Limited for the quarter ended 31.12.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GHEEWALA & CO.
CHARTERED ACCOUNTANTS



K. R. GHEEWALA
PARTNER

M. No. : 034405

FRN. : 115746W

Place: Surat
Date: 10-02-2022

UDIN : 22084405 ABCYEP 5571

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat
CIN : L15142GJ1983PLC006574 Ph: (02622) 325 227

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2021

Particulars	Quarter ended			Nine months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.21	30.09.21	31.12.20	31.12.20	31.12.21	31.03.21
(Rs.In lakhs)						
1. Total Income						
a. Net Sales/Income from operations	27.75	22.57	32.84	51.60	67.52	80.50
b. Other operating income	0.90	0.89	1.14	9.21	2.69	12.12
Total income from operations	28.65	23.46	33.98	60.81	70.21	92.62
2. Expense -						
a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.38
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.00	0.00
d. Excise duty on sales	0.00	0.00	0.00	0.00	0.00	0.00
e. Employees benefit expense	10.61	10.28	9.86	24.45	28.46	34.08
f. Finance costs	0.16	(0.04)	0.17	0.19	0.21	0.16
g. Depreciation and amortisation	2.33	2.47	2.42	7.27	7.27	9.88
h. Other expenditure	22.70	14.78	23.69	44.97	53.11	66.18
Total expense	35.80	27.49	36.14	76.88	89.05	110.68
3. Profit/(Loss) from operations before exceptional items and tax (1-2)	(7.15)	(4.03)	(2.16)	(16.07)	(18.84)	(18.06)
4. Exceptional items	0.00	0.00	0.00	0.00	0.00	18.08
5. Profit/(Loss) before tax	(7.15)	(4.03)	(2.16)	(16.07)	(18.84)	0.02
6. Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Net Profit/(Loss) for the period after tax (9+_10)	(7.15)	(4.03)	(2.16)	(16.07)	(18.84)	0.02
8. Other comprehensive income						
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive income for the period (7+8)	0.00	0.00	0.00	0.00	0.00	0.00
10. Details of Equity share capital						
Paid up equity share capital	423.54	423.54	423.54	423.54	423.54	423.54
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11. Reserves excluding revaluation reserves				(3664.90)	(3667.65)	(3648.81)
12. EPS (not annualised)						
a. Basic EPS	(0.17)	(0.10)	(0.05)	(0.38)	(0.44)	0.00
b. Diluted EPS	(0.17)	(0.10)	(0.05)	(0.38)	(0.44)	0.00

Place : Surat

Date : 10-02-2022



For PRASHANT INDIA LTD.

FOR PRASHANT INDIA LTD
Managing Director

Director/Authorised Signator

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Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

Particulars	(Rs. In lakhs)					
	Quarter ended			Nine months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.21	30.09.21	31.12.20	31.12.20	31.12.21	31.03.21
1. Segment Revenue						
(net sale/ income from each segment should be disclosed under this head)						
a. Textile	22.99	16.18	23.40	38.66	50.60	64.28
b. Wind farm	5.66	7.28	10.50	22.07	19.61	28.34
c. Unallocated	0.00	0.00	0.08	0.08	0.00	0.00
Total	28.65	23.46	33.98	60.81	70.21	92.62
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	28.65	23.46	33.98	60.81	70.21	92.62
2. Segment Results -						
(Profit / Loss before tax and interest from each segment)						
Textile	(2.14)	(0.91)	(1.57)	(4.96)	(4.61)	1.02
Windfarm	0.48	2.20	4.59	4.99	3.72	2.73
Unallocated	0.00	0.00	0.08	0.08	0.00	0.00
Total	(1.66)	1.29	3.10	0.11	(0.89)	3.75
Less : (i) Interest	(0.05)	(0.04)	0.17	0.19	0.00	0.00
(ii) Other un-allocable expenditure net off	5.54	5.36	5.09	15.99	17.95	3.73
(iii) unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total profit before tax	(7.15)	(4.03)	(2.16)	(16.07)	(18.84)	0.02
3. Capital Employed						
(Segment assets - Segment liabilities)						
Textile	(2184.61)	(2182.47)	(1928.47)	(1928.47)	(2184.61)	(2180.00)
Windfarm	87.80	87.32	86.35	86.35	87.80	84.08
Unallocated	(1570.84)	(1565.35)	(1822.78)	(1822.78)	(1570.84)	(1552.89)

Notes

1) The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 10.02.2022. The Statutory Auditors have carried out limited review of the results.

2) No provision for interest has been made in respect of borrowings from strategic investors for the year ended on 31-03-2001

3) The Company has unabsorbed depreciation and carried forward losses under Tax Laws. Due to virtual uncertainty of sufficient future taxable income, net deferred tax assets have not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI.

4) The figures for the corresponding quarter end that of previous year are regrouped/reclassified wherever necessary

5) The Figures for the quarters ended on 31st December, 2021 are the balancing figures between unaudited figures in respect of the nine months ended on 31st December, 2021 and the unaudited published year to date figures up to 30th September, 2021, being the end of the second quarter of the financial year which were subject to limited review.

7) The standalone audited financial results of the Company are available for investors at www.prashantindia.info and www.bseindia.com

8) Reconciliation between Ind AS and previous Indian GAAP for the Quarter ended on 31st Dec.' 2021 is as below

Particulars	(Rs. In lacs)
	For the quarter ended on 31st
Net profit after tax published as per previous GAAP	(18.84)
Add / (Less) : Adjustment as per Ind AS (Change in profit on investment)	0.00
Total comprehensive income for period as per Indian AS (A+B)	(18.84)

For PRASHANT INDIA LTD.

Place : Surat

Date : 10-02-2022



FOR PRASHANT INDIA LTD.
Managing Director
[Signature]
Director/Authorised Signatory

PRASHANT INDIA LTD.

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Statement of assets and liabilities -			(Rs. In Lacs)
Particulars	Nine months ended 31.12.2021 (Unaudited)	Year ended 31.03.2021 (Audited)	
B ASSETS :			
1. Non-current assets			
(a) Property, plant & equipment	182.59	189.86	
(b) Financial assets - Loans	13.01	13.01	
(c) Deferred tax assets (net)	0.00	0.00	
(d) Other non-current assets	16.04	12.01	
Sub-total - Non-current assets	211.64	214.88	
2 Current assets			
(a) Inventories - stock of fuel - coal	3.00	2.21	
(b) Financial assets -			
(i) Trade receivables	8.83	34.14	
(ii) Cash and cash equivalents	1.80	1.39	
(iii) Short-term loans and advances	0.74	1.25	
(c) Other current assets	0.00	0.00	
Sub-total - Current assets	14.37	38.99	
Total -Assets	226.01	253.87	
A EQUITY AND LIABILITIES :			
1. Equity			
(a) Equity share capital	423.54	423.54	
(b) Other equity	(3667.65)	(3648.81)	
Sub-total - Equity	(3244.11)	(3225.27)	
2. Non-current liabilities			
Sub-total - Non-current liabilities	0.00	0.00	
3. Current liabilities			
(a) Financial liabilities			
(i) Short-term borrowings	3460.59	3460.59	
(ii) Trade payables	3.86	11.45	
(ii) Other financial liabilities	0.00	0.00	
(b) Other current liabilities	5.67	7.10	
(c) Provisions	0.00	0.00	
Sub-total - Current liabilities	3470.12	3479.14	
Total - Equity and liabilities	226.01	253.87	

Place : Surat

Date : 10-02-2022



For PRASHANT INDIA LTD.

FOR PRASHANT INDIA LTD.

Managing Director

Director/Authorised Signatory

PRASHANT INDIA LTD.

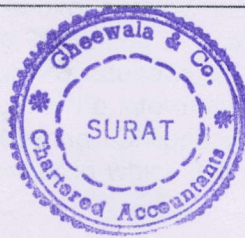
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CIN : L15142GJ1983PLC006574

CASH FLOW STATEMENT	31.12.2021	(Rs. In Lacs) 31.03.2021
CASH FLOW FROM OPERATING ACTIVITIES -		
Net profit before tax and extraordinary items	(18.84)	(18.06)
Adjustment for-		
Taxation	-	-
Depreciation	7.27	9.88
Provision for doubtful debts	-	-
Profit / loss on sale of fixed assets & investments	-	18.08
Prior period items	-	-
Interest shown separately	0.21	-
Operating profit before working capital change	(11.36)	9.90
Adjustment for -		
Trade & other receivable	25.31	1.62
Inventories	(0.79)	(0.66)
Trade payable	(9.02)	(15.45)
Other current assets, loans & advances	(3.52)	2.63
CASH GENERATED FROM OPERATIONS	0.62	(1.96)
Interest paid	(0.21)	-
Tax refunds	-	(0.21)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	0.41	(1.96)
Less : Extraordinary items	-	-
Net cash flow from operating activities	0.41	(1.96)
CASH FLOW FROM INVESTING ACTIVITIES -		
Purchase of fixed assets	-	-
Adjustment / Sale of fixed assets / investments	-	-
Net cash used in investment activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Proceeds from long term borrowing	-	-
Repayment of Finance / Lease liabilities	-	-
Net cash outflow from financing activities	-	-
Net change in cash & cash equivalents	0.41	(1.96)
CASH AND CASH EQUIVALENTS - Op. Bal.	1.39	3.35
CASH AND CASH EQUIVALENTS - Cl. Bal.	1.80	1.39

Place : Surat

Date : 10-02-2022



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